

# RATES & NEWS



## SBA 504 Rates for JULY

**5.25% 20-Year Debenture - 5.30% for Refinance**  
**5.30% 10-Year Debenture - 5.35% for Refinance**  
**5.32% 25-Year Debenture**

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## Reduced Equity Required with SBA 504 Loans

If you're helping your client with financing options to purchase commercial real estate or heavy machinery/equipment, using the SBA 504 Loan Program is the best choice. Especially if they are looking for a lower down payment.

**Lower Down Payments:** SBA 504 loan proceeds can be used to buy buildings, finance ground-up construction, building improvements, or purchases for heavy machinery and equipment.

Low 10 percent down payments are a big attraction of this program. In most cases, the business is required to inject just 10 percent of the total project cost, which includes renovations and soft costs. This allows the business to preserve cash for working capital.

It's always a good idea to contact one of our loan officers with any potential financial request. For more information, check out the FAQ page on our website [Here](#)

With [five offices](#) throughout Michigan, MCDC's experienced [staff](#) will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide [SBA 504 Loan Financing](#) and [7\(a\) Lender Services](#). For more than 35 years MCDC has been a leader in SBA financing in Michigan, participating in projects generating 26,000+ jobs and more than \$2.6 Billion of investment. For more information, please feel free to call us at 833-504-LOAN or 833-7ALOANS or visit us at [www.michigancdc.org](http://www.michigancdc.org)



## MCDC Interesting Fact:

Recently MCDC provided financial support to Northern Initiatives "Initiates Web Portal" to help small business start-ups. This is an online portal designed to help small businesses grow and prosper through self-initiated training by downloading webinars, tutorials, articles and many other tools. MCDC has a long history of providing support in order to help small businesses grow so that jobs can be created and retained in Michigan.

[Here](#) is more information.

## Recently Funded Projects

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Twisters - St. Johns



Dr's Walton &  
Becker Eyecare PC



Ram Hospitality Inc



Reino Linen  
Services of  
Michigan LLC