

# RATES & NEWS



## **SBA 504 Rates for JANUARY**

**4.64% 20-Year Debenture - 4.69% for Refinance**

**4.65% 10-Year Debenture - 4.70% for Refinance**

---

## **Here are Some Samples of What SBA 504 Can Finance**

This is just to give you an idea of what we CAN finance with a SBA 504 Loan. Most of you know we can finance the purchase, refinance, construction, renovation or expansion of owner-occupied real estate and equipment.



Here is a small sample of business types SBA 504 CAN finance:

- Hotels
- Licensed Assisted Living Facilities
- Storage Unit Facilities
- Restaurants
- Franchises
- Day Cares
- Golf Courses
- Retail Stores

We know what some of you are thinking, some of these aren't owner-occupied. According to the SBA "yes they are". In addition, storage unit facilities aren't considered single-use by the SBA.

By partnering with the SBA, you not only greatly reduce your risk, you also limit your loan exposure in these industries. Not to mention the lower down payment and the long-term fixed interest rate for your borrower.

It's always a good idea to contact one of our loan officers with any potential fixed-asset financing request. This is not a complete list so contact one of us even if you are unsure if will fit SBA 504.

For more information, check out the FAQ page on our website [here](#).

With [five offices](#) throughout Michigan, MCDC's experienced [staff](#) will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide [SBA 504](#) loan financing and [7\(a\) Lender Services](#). With projects in nearly 90 percent of Michigan's counties, MCDC is a leading provider of SBA financing in Michigan. For more information, please feel free to call us at 833-504-LOAN or 833-7ALOANS or visit us at [www.michigancdc.org](http://www.michigancdc.org)

---

## Interesting MCDC Fact

MCDC separated from the Michigan Economic Development Corporation on October 1, 2002 with one small office, two full-time and two part-time employees. Over the years the portfolio has grown, and so has the staff which is now up to 19 comprised of one president, one vice president, five 504 loan officers, one 7(a) loan officer, three underwriters, two portfolio analysts, two loan closers, one 7(a) associate, one executive assistant and one sales assistant.

Click [Here](#) for more information on the MCDC and what we have to offer.

## Recently Funded Projects

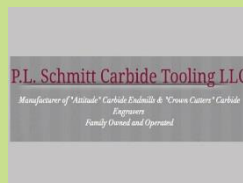
---



Belmont Engineered  
Plastics, LLC



JJBuckham  
Enterprises LLC



PL Schmitt Carbide  
Tooling, LLC



Protojet LLC

