

Our First

Rates & News for 2020!



SBA 504 Rates for January 2020

3.64% 20-Year Debenture - 3.64% for Refinance

3.71% 25-Year Debenture - 3.71% for Refinance

3.80% 10-Year Debenture - 3.80% for Refinance

As we kick off the new year with the first interest rate announcement of 2020, I want to take a quick look back on the successful year we just completed. During 2019, the MCDC team of lenders and staff generated 150 loans for more than \$90M which supported over \$200M in economic development and impacted over 2,700 jobs. We wish to express our sincere gratitude to each of our lending partners for the work you do and for engaging with MCDC to assist your customers. As the economy remains strong and interest rates hover near historic lows, now is a great time to introduce your customer to the SBA suite of products for their new project or to refinance existing debt putting them in position to grow.

With seven offices throughout the state and a support staff of dedicated professionals, MCDC is the largest SBA 504 lender in Michigan and one of the top 10% of all CDC's in the country. As your customer looks to you to help them solve the financing conundrum, consult your MCDC Loan Officer or LSP Director to investigate all of the available alternatives.



Mark Williams
President



Scott Vroegindewey
West Michigan



Mike Ufford
Macomb & E. Detroit

Michigan's #1 SBA Lending Partner

**SBA 504
SBA 7(a)**



John Galbraith
N. Lower Peninsula



Eric Kehler
Vice President - SBA Loans



Jack Johnson
Ann Arbor & W. Detroit



Todd Horton
Upper Peninsula



Cathy McHarg
Detroit & Oakland County

Business Loans

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MCDC

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1 (833) GET 7A LOANS

Knowledge • Experience • Results

With SEVEN offices throughout Michigan, MCDC's experienced [staff](#) will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide [SBA 504 Loan Financing](#) and [7\(a\) Lender Services](#). For more than 35 years MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 60,000+ jobs and more than \$2.9 Billion of economic investment. For more information, please feel free to call us at 833-4SBA-LOAN or 833-GET-7ALOANS or visit us at www.michigancdc.org

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