



June News

MCDC Spotlight Steve Pricco

Steve has been involved in different areas of Commercial Lending over his career. From Commercial Loan Review for a Midwest Regional Lender, to recently serving as the Director of Government Guaranteed Lending for a multi-state national bank holding company. Steve has been associated with SBA Lending for over 25 years and since 2017, he holds the position of MCDC's Director of SBA 7(a) Lending. The MCDC 7(a) Department is staffed with three (3) additional 7(a) associates, which assists lenders in the areas of approvals, closings, selling, servicing and liquidation of SBA 7(a) loans.



How did you first learn about MCDC?

When working at a Michigan based Regional Bank as an SBA Specialist, I used the SBA 504 Loan Program as a lending option to diversify my loan portfolio with the 7(a) Program. At the time there were 6 CDCs processing 504 loans in the State of Michigan and MCDC stood out as the most knowledgeable and best staffed CDC in the State.

What do you enjoy most about your job at MCDC?

As Director of SBA 7(a) Lending at MCDC I see many businesses that would not receive financing if the SBA products were not available. The SBA guaranty is a major support to lenders and borrowers, especially when a lending request is short on collateral or the cash flow of the business needs a longer loan term to make the numbers work. It is always rewarding to assist these borrowers in getting the financing needed to grow their businesses for the future.

What is your favorite sport?

For years it was tennis, as I played in high school, but over time it slowly morphed into golf, as it seems a more natural fit for someone in the banking industry.

[Here's more information on MCDC's SBA 7\(a\) Services.](#)

With seven offices throughout Michigan, MCDC's experienced [staff](#) will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide [SBA 504 Loan Financing](#) and [7\(a\) Lender Services](#). For more than 35 years MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 62,000+ jobs and more than \$2.9 Billion of economic investment. For more information, please feel free to call us at 833-4SBA-LOAN or 833-GET-7ALOANS or visit us at www.michigancdc.org

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