



# Year End Results

October 14, 2021

MCDC recently wrapped up an outstanding year of loan production helping more than 250 small businesses gain access to much needed capital. MCDC once again led the state in 504 loan production with 142 approvals for a company record \$116Mn, shattering the old record of \$89Mn. Those 142 approvals were achieved by partnering with 63 different financial institutions and contributed to economic development in 32 counties throughout Michigan. The LSP Team had a record year in their own right, assisting lenders on 69 7(a) loans and generating 42 direct PPP loans to mostly sole-proprietors who struggled to gain access to the program.

To all of the Lenders who referred business to MCDC, we are very proud to have partnered with you and want to say “Thank you” to each of you for entrusting us with your customer’s financing needs. I admire the Team at MCDC for the hard work, dedication and passion they bring to their work. Thank you for everything you do, every day, to help small businesses.

Mark Williams  
President

## 2021 504 Loans by CDC

| CDC   | #          | %            | \$                | %            |
|---|------------|--------------|-------------------|--------------|
| <b>Michigan Certified Development Corporation</b> | <b>142</b> | <b>57.5%</b> | <b>\$115,604</b>  | <b>61.7%</b> |
| Economic Devel Foundation Cert                    | 89         | 36.0%        | \$ 54,305         | 29.0%        |
| Oakland Cnty Bus. Finan Corp                      | 13         | 5.3%         | \$ 13,915         | 7.4%         |
| West Central Partnership, Inc                     | 2          | 0.8%         | \$ 3,243          | 1.7%         |
| Business Development Corp (BDC)                   | 1          | 0.4%         | \$ 355            | 0.2%         |
| <b>Grand Total</b>                                | <b>247</b> |              | <b>\$ 187,422</b> |              |

With six offices throughout Michigan, MCDC's experienced team will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide SBA 504 Loan Financing and 7(a) Lender Services. For nearly four decades, MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 64,000+ jobs and more than \$3 Billion of economic investment. For more information, please feel free to call us at 833-4SBA-LOAN or 833-GET-7ALOANS or visit us at [www.michigancdc.org](http://www.michigancdc.org).

**Michigan Certified Development Corporation**

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