

Employee Spotlight Chris Polhamus



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MCDC's November Employee Spotlight is Sr. Associate for 7(a) Lending, <u>Chris Polhamus</u> who is based in the East Lansing home office.

Since Chris started at MCDC in the summer of 2017, her experience and knowledge have been extremely valuable to MCDC's 7(a) Lending Department. Chris possesses a unique skill-set of loan origination, closing, servicing and accounting from her career in banking. And, she also provides documentation, legal and portfolio support. She has worked side-byside with Steve Pricco to steer the 7(a) Lending Team in the right direction.

What is the favorite part about working at MCDC?

The team members at MCDC are a great group and together we have fun in our meetings, events and our day-to-day work. I also enjoy working with the unique challenges the Lenders bring us from each deal.

What is your proudest moment at MCDC?

I'm proudest of the first day I started working here. MCDC was doing SBA 504 Loans but didn't have an established department for 7(a) Lending. Director of SBA 7(a) Lending, Steve Pricco and I set-up the department, launched the process and were able to work with Lender's immediately to provide 7(a) Guaranteed Loans. This meant more funding geared towards businesses allowing them to establish and grow.

What does true leadership mean to you?

Leadership is when the leaders and the and team come together. All of us together played a big part during the COVID-19 pandemic. Last year, as we were learning to work from home, the government rolled out a Paycheck Protection Program (PPP) to get funds in the hands of the small businesses so they could retain their employees during this pandemic. The Lender's had a short period to learn the program and get the loans approved. MCDC President, Director of 7(a) Lending and the MCDC team worked quickly to put together a process in a couple of days allowing us to get the applications out to the small business. That was true leadership. Further, I found the Lenders were working day and night along

with the 7(a) Department to accomplish the task in just the short amount of time we had for funding.

Tell us a bit about your family.

My husband and I have three sons who are married giving us 11 grandchildren and of course we spend much of our free time with all of them. We love getting together for trips to the zoo, museums or just for a family meal.

Where is the best place you have traveled and why?

Kentucky. That's where my youngest son and his wife live with their three small children. Besides that, we love Mackinaw and the Upper Peninsula in Michigan. We live in a beautiful state so we enjoy it whenever we can.



President Williams impressed by Chris's putting technique

With six offices throughout Michigan, MCDC's experienced team will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide SBA 504 Loan Financing and 7(a) Lender Services. For nearly four decades, MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 64,000+ jobs and more than \$3 Billion of economic investment. For more information, please feel free to call us at 833-4SBA-LOAN or 833-GET-7ALOANS or visit us at www.michigancdc.org

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