

October 2022 Rates & News

Macomb, East Detroit Office Loan Officer Michael Ufford



Michael Ufford

Small businesses are the engine that drives the economy as we continue our newsletter series on job creation. MCDC has played a role in hundreds of businesses realizing their dreams of real estate ownership, expansion and reinvestment resulting in job creation and retention. In all we do, jobs are at the heart of it.

A surprising fact is that there are a number of items we use every day that are made on the east side of Michigan. Macomb. St. Clair and Lapeer counties

are populated with more manufacturing based businesses that are dedicated to making products such as furniture, plastic molds, toggle clamps along with numerous components produced for the aerospace and defense industries. Countless tools that make parts for some of the latest products are made right here in our great state.

It's widely known that a wide range of businesses are engaged in the development and selling of components for Michigan's car manufacturers. This creates the multiplier effect of sub-industries to provide employment for many Michigander's.

Another interesting fact is that Michigan leads the nation in the production of many crops such as sugar beets, navy beans, corn, and peaches many of which grow in the thumb due to the fertile soil.

There's a lot of engineering, design and agriculture taking place in this area and no one knows this more than native, Senior Loan Officer Mike Ufford. Mike has worked in commercial lending for more than 40 years with a better part of it involved with SBA lending. To learn more about Mike see the November 2019 Newsletter.



Macomb, East Detroit Office - Mike Ufford

With seven offices throughout Michigan, MCDC's experienced <u>team</u> will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide <u>SBA 504 Loan Financing</u> and <u>7(a) Lender Services</u>. For four decades, MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 64,000+ jobs and more than \$3 Billion of economic investment. For more information, please feel free to call us at 833-4SBA-LOAN or 833-GET-7ALOANS or visit us at www.michigancdc.org

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