

Northern Michigan Office Loan Officer Eric Maly



Eric Maly

Everyone has been hit by inflation and this includes small businesses however, recently, the SBA has reduced fees on loan products to make the cost of starting or expanding a business more reasonable. This month we're focusing on Northern Michigan where Senior Loan Officer Eric Maly has been in the financial industry for more than 25 years. Located in Traverse City, he's very familiar with the region and small businesses.

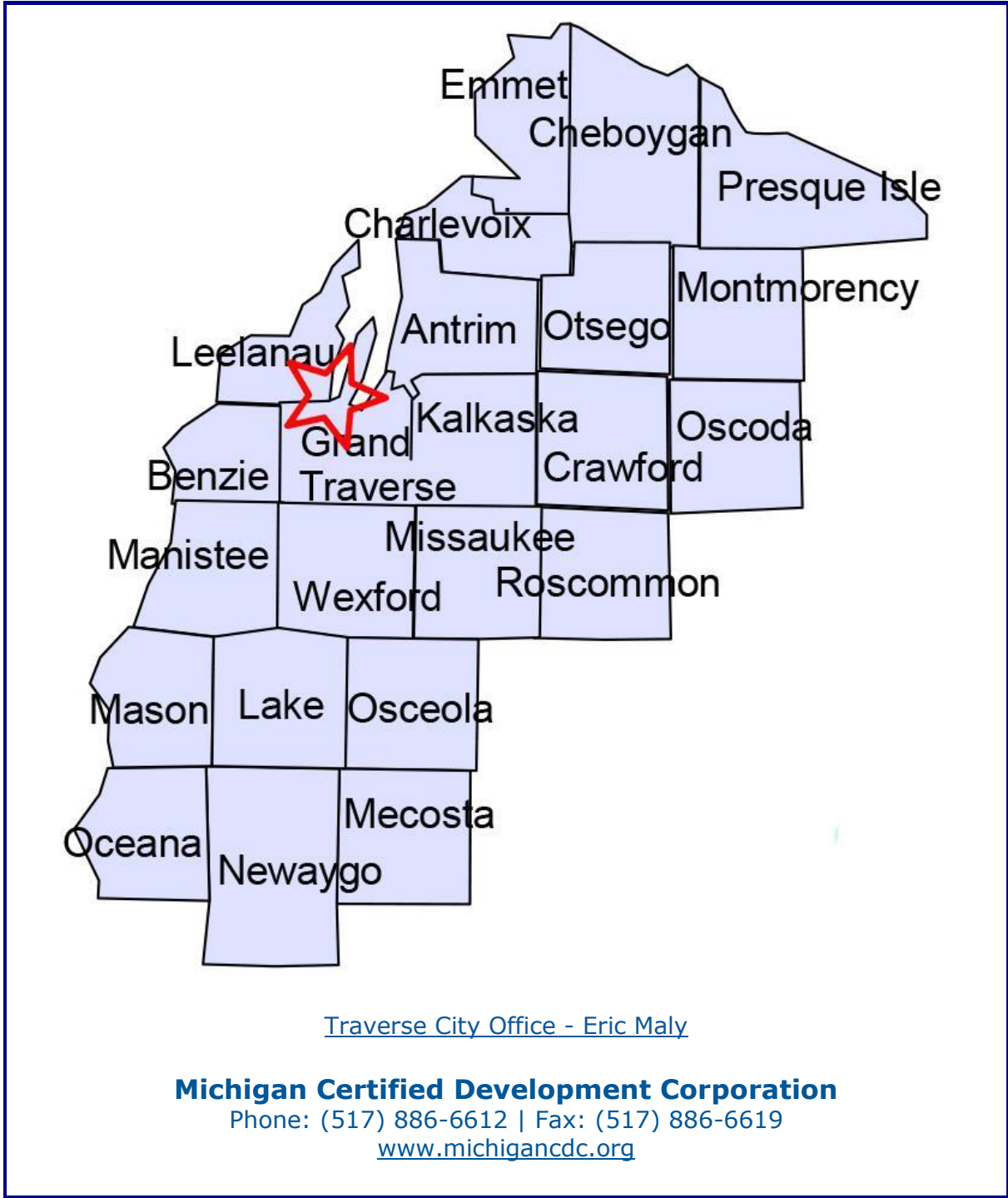
Eric understands that many people are blessed to

love the area where they work; a place with scenic drives, hiking trails and fresh air. As we mentioned in our [June 2022 Newsletter](#) the Upper Peninsula is where many remote workers are headed. This isn't the only area in Michigan; it's happening in the Northern Lower Peninsula, too. People who have jobs that can be performed remotely are relocating and creating opportunities for many new small businesses.

Year-round tourism never stops in Northern Michigan either. The lakes, forests, and dunes along with outdoor recreational activities such as ski slopes and golf courses all have seen an increase in visits. Hunting and fishing are also seeing a boost. This is profitable for restaurant and campgrounds and hotel owners along with many other tourism related businesses.

Then there's Mackinac Island bustling with brewery's, boutiques, bed & breakfasts, bicycle shops and spa services. And for the year-round residents, they still need grocery and hardware stores, medical centers, schools, etc. There's an abundance of business prospects on the Island.

The trend of northern living is on the horizon for entrepreneurs and remote workers. Eric Maly is fully equipped and ready to assist small businesses, armed with lower down payments, below market interest rates and extended terms on financing. Eric and his wife raised their four children in Northern Michigan having lived in Traverse City for over 22 years. With a history steeped in the Northern Michigan culture, Eric fully embraces what "up-north" living and values encompass. To learn more about Eric view our press release [here](#). To learn more about favorable terms such as low down payments and reduced fees on SBA loan products contact your regional loan officer.



[Traverse City Office - Eric Maly](#)

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