



Good News From SBA!

Effective March 18, 2024, the SBA is making a permanent change to the **Alternative (Business) Size Standard** for the 504 and 7(a) loan programs and updating it for inflation.

- Tangible Net Worth not more than \$20 million (up from \$15 million), **and**
- Average Net Income after Federal Income Taxes for the two full fiscal years before the SBA application date not more than \$6.5 million (up from \$5 million)

This will allow for larger businesses to qualify for SBA 504 and 7(a) loans.

Please contact your MCDC loan officer with questions.



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With seven offices throughout Michigan, MCDC's experienced team will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide SBA 504 Loan Financing and 7(a) Lender Services. For four decades, MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 64,000+ jobs and more than \$3 Billion of economic investment. For more information, please feel free to call us at (517) 886-6612 or visit us at michigancdc.org

Michigan Certified Development Corporation

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