



SBA HAS REMOVED 504 LOAN PROGRAM'S CAP ON LENDING FOR CLEAN ENERGY PROJECTS

The SBA announced new actions and resources to advance the Clean Energy Economy including removing the 504 loan program cap on lending for clean energy projects.

The SBA is focused on ensuring small businesses have access to the capital they need to help our nation transition to a clean energy economy.

Highlights:

- Energy public policy projects previous limit of three SBA 504 loans of \$5.5 million each has been lifted. Borrowers may now secure as many 504 loans up to \$5.5 million for which they otherwise qualify.
 - Energy public policy projects include those that reduce energy consumption (e.g., retrofits) and renewable energy projects (e.g., adding solar), etc.
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With seven offices throughout Michigan, MCDC's experienced team will work with you through every step of your SBA Loan. MCDC is a non-profit corporation certified by the U.S. Small Business Administration to provide SBA 504 Loan Financing and 7(a) Lender Services. For four decades, MCDC has been a leader in SBA financing in Michigan, participating in projects impacting more than 64,000+ jobs and more than \$3 Billion of economic investment. For more information, please feel free to call us at (517) 886-6612 or visit us at michigancdc.org

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