



Presidential Pause on Grant, Loan, and Other Financial Assistance Programs (Update 1/29/25)

Please see update from NADCO below. Previous to this communication, there was a memo circulated that indicated that the pause was not across the board, and it is believed would not apply to loans for small businesses. NADCO is awaiting confirmation from the SBA. Meanwhile, a federal court has temporarily halted the pause as outlined in the update below.

A federal judge has temporarily halted the Presidential pause on grants, loans, and other financial assistance programs. The judge's order indicates the courts need additional time to consider the implications of the pause.

The order will expire on **February 3, 2025, at 5:00 pm**; however, the judge has scheduled a hearing for the same day to determine whether a longer stay is necessary.

This means CDCs and their third-party lenders can continue to deliver 504 and CA loans to small businesses during the temporary stay.

NADCO will continue to communicate with SBA and the Hill and will relay timely updates as we receive information.

Mark A. Williams
President

The Michigan Certified Development Corporation (MCDC) is a non-profit organization that helps small businesses in Michigan secure funding through SBA loan programs. MCDC specializes in the [SBA 504 Loan Program](#), which provides long-term, fixed-rate financing for the acquisition of fixed assets like real estate and equipment.

MCDC partners with commercial lenders to fund these loans, making it easier for small businesses to expand and grow. MCDC also offers the [SBA 7\(a\) and Community Advantage Loan Programs](#), which are more flexible and can be used for a variety of business needs, including acquisitions. Since its inception in 1982, MCDC has been committed to promoting economic growth in Michigan by supporting small businesses. If you need more specific information or assistance, you can visit the [website](#) or call (517) 886-6612

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