



Presidential Pause on Grant, Loan, and Other Financial Assistance Programs (Update 1/30/25)

January 30, 2025

As was widely publicized yesterday afternoon, the Office of Management and Budget has rescinded the temporary pause on federal financial assistance payments. While it was believed the pause was not going to impact SBA lending, as with many things that happen in Washington, interpretations can vary. Thank you for your patience and we look forward to continuing to serve Michigan's small businesses.

According to public news sources, the Office of Management and Budget (OMB) has issued a new [memo](#) rescinding its temporary pause on federal financial assistance.

This means CDCs and their third-party lending partners can continue delivering 504 loans and CA loans to small businesses.

NADCO will provide updates as any new information becomes available.

Mark A. Williams
President

The Michigan Certified Development Corporation (MCDC) is a non-profit organization that helps small businesses in Michigan secure funding through SBA loan programs. MCDC specializes in the [SBA 504 Loan Program](#), which provides long-term, fixed-rate financing for the acquisition of fixed assets like real estate and equipment.

MCDC partners with commercial lenders to fund these loans, making it easier for small businesses to expand and grow. MCDC also offers the [SBA 7\(a\) and Community Advantage Loan Programs](#), which are more flexible and can be used for a variety of business needs, including acquisitions. Since its inception in 1982, MCDC has been committed to promoting economic growth in Michigan by supporting small businesses. If you need more specific information or assistance, you can visit the [website](#) or call (517) 886-6612

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