



Presidential Pause on Grant, Loan, and Other Financial Assistance Programs

Please see the message below regarding the order issued by the President. I will keep you updated as we learn more.

Last night, the Trump Administration issued a temporary pause on grant, loan, and other financial assistance programs to align them with Presidential priorities. The [order](#) covers “all Federal financial assistance programs” as defined in [2 CFR 200.1](#), but “does not include assistance provided directly to individuals.”

NADCO is actively working with SBA leadership and our colleagues on Capitol Hill to ascertain how this temporary pause might impact SBA loan programs and the small businesses served by the CDC industry.

The suspension goes into effect on January 28, 2025 (today), at 5pm eastern time. All Federal agencies have until February 10, 2025, to submit detailed information to OMB on any programs, projects or activities subject to this pause.

The [NADCO](#) team knows how critical this information is, so please feel free to share this update with your Third-Party Lenders, and we will communicate more details as soon as they become available.

Mark A. Williams
President

The Michigan Certified Development Corporation (MCDC) is a non-profit organization that helps small businesses in Michigan secure funding through SBA loan programs. MCDC specializes in the [SBA 504 Loan Program](#), which provides long-term, fixed-rate financing for the acquisition of fixed assets like real estate and equipment.

MCDC partners with commercial lenders to fund these loans, making it easier for small businesses to expand and grow. MCDC also offers the [SBA 7\(a\) and Community Advantage Loan Programs](#), which are more flexible and can be used for a variety of business needs, including acquisitions. Since its inception in 1982, MCDC has been committed to promoting economic growth in Michigan by supporting small businesses. If you need more specific information or assistance, you can visit the [website](#) or call (517) 886-6612

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