

Plymouth Brazing Inc.



Owner, Kashav Kumar seized a great opportunity to expand his manufacturing business by acquiring <u>Plymouth Brazing Inc</u>. He purchased an industrial facility in Westland which will benefit and expand his current operation to allow large manufacturers to streamline their production. Better yet, it results in reduced lead times.

With the help of Lender Alex Conrad of American Business Bank and MCDC Senior Loan Officer Jack Johnson, Kashav was able to realize his dream of expanding and producing products in a timely manner. By using the SBA 504 Loan Program he was able to save many jobs and create more. He also locked in a fixed interest rate for the life of the loan.

<u>Michigan Certified Development Corporation (MCDC)</u> is a non-profit organization that helps small businesses secure funding. MCDC specializes in the <u>SBA 504 Loan Program</u>, which provides long-term, fixed-rate financing for the acquisition of fixed assets like real estate and equipment. MCDC also offers the <u>SBA 7(a) and Community Advantage Loan Programs</u>, which are more flexible and can be used for a variety of business needs, including acquisitions.

Since its inception in 1982, MCDC has been committed to promoting economic growth in Michigan by supporting small businesses. For more information visit the <u>website</u> or call (517) 886-6612.